

11:55 AM
03/06/12
Accrual Basis

Florida Health Choices
Summary Balance Sheet
As of February 29, 2012

	<u>Feb 29, 12</u>
ASSETS	
Current Assets	
Checking/Savings	711,689.15
Total Current Assets	<u>711,689.15</u>
TOTAL ASSETS	<u>711,689.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	25,305.40
Total Current Liabilities	<u>25,305.40</u>
Total Liabilities	25,305.40
Equity	<u>686,383.75</u>
TOTAL LIABILITIES & EQUITY	<u>711,689.15</u>

BUDGET MONITORING REPORT
Florida Health Choices, Inc.
2012 Calendar Year

Type	Annual Budget	Accrued Budget	Actuals (as of 02/29/2012)	Budget Variance
1 Income:				
2 Administrative Income	\$346,000	\$57,667	\$0.00	-\$57,667
3 Interest Income	\$1,500	\$250	\$64.32	-\$186
4 Grants Received	\$150,000	\$25,000	\$0.00	-\$25,000
5 Other Income	\$0	\$0	\$0.00	\$0
6 Total Income:	\$497,500	\$82,917	\$64.32	-\$82,852
7				
8 Expense:				
9 Personnel Expense: (4 FTE)				
10 Salary	\$284,000	\$47,333	\$37,307.65	\$10,026
11 Taxes & Benefits	\$88,040	\$14,673	\$11,335.84	\$3,337
12 Other Personnel Services	\$1,000	\$167	\$0.00	\$167
13 Subtotal Personnel Expense	\$373,040	\$62,173	\$48,643.49	\$13,530
14				
15 General Expense:				
16 Rent & Parking	\$24,300	\$4,050	\$1,945.00	\$2,105
17 Operations	\$35,000	\$5,833	\$2,071.57	\$3,762
18 Travel & Meetings	\$35,000	\$5,833	\$2,277.49	\$3,556
19 Fees	\$1,000	\$167	\$0.00	\$167
20 Misc.	\$1,000	\$167	\$0.00	\$167
22 Marketing	\$40,000	\$6,667	\$0.00	\$6,667
23 OCO	\$0	\$0	\$0.00	\$0
24 Subtotal General Expense:	\$136,300	\$22,717	\$6,294.06	\$16,423
25				
26 Contracted Services				
27 Consulting	\$10,000	\$1,667	\$0.00	\$1,667
28 Legal Services	\$36,000	\$6,000	\$6,000.00	\$0
29 Legal Expense	\$1,000	\$167	\$945.20	-\$779
30 Administrative Services	\$1,000	\$167	\$0.00	\$167
31 Accounting and Auditing	\$10,000	\$1,667	\$2,500.00	-\$833
32 Third Party Administration	\$159,464	\$26,577	\$0.00	\$26,577
33 Research & Evaluation	\$25,000	\$4,167	\$0.00	\$4,167
34 Quoting Hub	\$150,000	\$25,000	\$0.00	\$25,000
35 Subtotal Contracted Services	\$392,464	\$65,411	\$9,445.20	\$55,965
36				
37 Total Expense:	\$901,804	\$150,301	\$64,382.75	\$85,918